

Improve Cash Flow

IMPROVE CASH FLOW THROUGH FULL USE OF R&D TAX SCHEME

The R&D tax scheme was improved from 1 August 2008. It now provides a "super-deduction" for tax of 175% of qualifying R&D spend. This can underwrite R&D expenditure giving effectively 49p in the £ tax relief. If the company is loss making a "cash back" claim can be made to HMRC for 24.5p in the £ of R&D spend.

Both types of claim can significantly help with stretched cash flows. The reliefs are however persistently under claimed either because companies are not aware of them at all or because the claims are less than they could be.

To ensure that you can maximise the benefit from these reliefs, we can offer a free initial review to any company which wants to check either whether it could make a claim or if it is possible to make a larger claim.

Further Advice and Assistance contact Robert Cain on robert.cain@emwph.com or 0845 074 2352