



Press Release

Zircotec completes management buy out

Four members of Zircotec's management team completes buy out from Accentus plc.

Managers from Zircotec have completed a management buy out of the high technology heat management and surface engineering specialists. The organisation provides a range of thermal barrier and wear resistant coatings to some of the world's most prestigious car manufacturers as well as Formula One teams and a growing range of companies in other sectors.

"We are delighted to have completed the buy out," says managing director Terry Graham. "Zircotec is a thriving business that has experienced some strong growth over recent years, and the management team are focused and motivated to continue this success. The buy out brings new financial investment and the potential for further rapid growth, taking the company to the next stage of its development." Zircotec has rapidly expanded its portfolio of products and ceramic coatings to offer new solutions in a range of applications, right from performance upgrades for road cars through to aerospace. "This development programme is set to continue and we look forward to announcing new products and applications later this year," adds Graham.

The buyout has been led by Zircotec's managing director Terry Graham, supported by technical director Andy McCabe, sales and marketing manager Peter Whyman and accountant Chris Barette. The whole of the production team are transferring to the new company along with motorsport sales manager Stuart Clarke, and production manager Alec Samler. The new company "Zircotec Ltd" will continue to trade as Zircotec.

Zircotec's production facilities are currently located on the Harwell Site in Oxfordshire, though Zircotec is seeking to expand by taking on new premises and additional plant and equipment later in 2009. "A budget is already in place to cover this next phase of our expansion." concludes Terry Graham.

About Zircotec

Zircotec offers a wide range of plasma sprayed thermal barriers including ceramic coatings that protect components against the effects of heat, wear, abrasion and corrosion. Lightweight and easily packaged, Zircotec's thermal barriers can be applied to a broad range of different materials including composites. Proven in F1 and other motorsport applications, the technology is now used by car manufacturers, tuners and classic car enthusiasts to effectively manage heat.

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Photographs



Zircotec has announced a management buy out led by managing director Terry Graham



Zircotec is seeking to expand by taking on new premises and additional production facilities in 2009.



Race cars use Zircotec's coating to protect the car and improve performance

Prepared by Market Engineering, Europe's leading communications agency for the automotive technology industry.
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